

POWER OF ATTORNEY

for voting at the Extraordinary session of the General Assembly of the Joint Stock Company Tigar Pirot, convened for March 29th 2018 in Pirot, at the Company's seat, 213, Nikole Pasica Str., in the Large Conference Room within the Administrative building of the Company, starting at 12:00 hours.

(Shareholder - individual)

I, (personal name and surname) _____
(address, residence) _____

(citizen's number or ID card number) _____

(Shareholder – legal entity)

I, being the authorized officer/agent of (registered name and address) _____

(corporate ID number) _____

HEREBY AUTHORIZE:

_____ from _____
(full name / business name of proxy) (address/seat)

Str.No, _____ citizen's number/corporate ID number _____

to exercise on my behalf my voting rights inherent in the shares of the issuer – Joint Stock Company Tigar, Pirot, amounting to a total of _____ shares, CFI code ESVUFR, ISIN no. RSTIGRE55421, (equalized shares in the nominal value of 374,00 RSD per share) at the Extraordinary General Assembly, under the following items on the Agenda as follows:

1. Making Decision on submission of the proposal for the initiating of the bankruptcy proceedings by reorganization pursuant to the Pre-packaged plan of Reorganization.

IN FAVOR

AGAINST

ABSTAIN

2. Making Decision on amendments and supplements of the By-Laws of the Joint Stock Company Tigar Pirot

IN FAVOR

AGAINST

ABSTAIN

3. Dismissal of member of Tigar AD Pirot Supervisory Board

Resolved of membership in the Supervisory Board is

- **Dragan Todorović Citizen's Number: 1210969732538**

IN FAVOR

AGAINST

ABSTAIN

4. Appointment of member of Tigar AD Pirot Supervisory Board

Decision on appointing Dragan Penezić Citizen's Number: 2504973790019 for a member of Tigar AD Pirot Supervisory Board

IN FAVOR

AGAINST

ABSTAIN

Signature of the issuer of the Power of Attorney _____

Date of issue of the Power of Attorney _____

Place _____