

## POWER OF ATTORNEY

for voting at the regular General Assembly of shareholders of the Joint Stock Company Tigar Pirot, Nikole Pašića Street no.213, Pirot, convened for 22 June 2016 at the Large Conference Room within the Administrative building of the Company, starting at 12:00 hours.

### (Shareholder-individual)

I, (full name) \_\_\_\_\_  
(full address) \_\_\_\_\_

(Personal number or ID card number) \_\_\_\_\_

### (Shareholder-legal entity)

I, being the authorized officer/agent of (registered name and address)

\_\_\_\_\_  
(corporate ID number)\_\_\_\_\_

## HEREBY AUTHORIZE

\_\_\_\_\_ from \_\_\_\_\_ Street  
(Full name of proxy) (address-seat)

number \_\_\_\_\_, \_\_\_\_\_, Personal number/Company Registration  
Number\_\_\_\_\_

to exercise on my behalf my voting rights included in the shares of the issuer, the Joint Stock Company Tigar Pirot, amounting to a total of \_\_\_\_\_ shares, Issue "D" (equalized shares in the nominal value of RSD 374.00 per share), CFI Code: ESVUFR, ISIN no. RSTIGRE55421, at the regular session of General Assembly of shareholders, under the following items of the Agenda as follows:

- 1. Making Decision on adopting the Financial Statement of the Joint Stock Company Tigar Pirot for the year 2015 and the reports related to it: Executive Board's Business Report, the Report of the Supervisory Board and the Independent Auditor's Report.**

*IN FAVOR*

*AGAINST*

*ABSTAIN*

- 2. Making Decision on adopting the Consolidated Financial Statement of the Joint Stock Company Tigar Pirot for the year 2015 and the reports related to it: Executive Board's Business Report, the Report of the Supervisory Board and the Independent Auditor's Report.**

*IN FAVOR*

*AGAINST*

*ABSTAIN*

- 3. Making Decision on election of the Independent Auditor for 2016.**  
**As for the Independent Auditor of the Joint Stock Company Tigar is hereby proposed "Audit and Consulting Company - Stanisic Audit Ltd. Belgrade".**

*IN FAVOR*

*AGAINST*

*ABSTAIN*

- 4. Making Decision on amendments and supplements of the Joint Stock Company Tigar By-Laws.**

*IN FAVOR*

*AGAINST*

*ABSTAIN*

- 5. Making Decision on appointing the new member of the Joint Stock Company Tigar Supervisory Board. Nikola Radenkovic is hereby proposed to act as a member of the Joint Stock Company Tigar Supervisory Board.**

*IN FAVOR*

*AGAINST*

*ABSTAIN*

This Power of Attorney applies to the above mentioned session of the General Assembly, as well as to the repeated General Assembly meeting.

Signature of the issuer of the Power of Attorney \_\_\_\_\_

Date of issue of the Power of Attorney \_\_\_\_\_

Place \_\_\_\_\_