

Ballot for voting in absentia

for voting at the extraordinary General Assembly of the Joint-Stock Company Tigar Pirot, Nikole Pašića 213, Pirot, convened for 14 April 2014 at the Large Conference Room within the Administrative building of the Company, starting at 12:00 hours.

(Shareholder-individual)

I, (full name) _____,
(full address) _____,
(citizen's number or ID card number) _____,

(Shareholder-legal entity)

I, being the authorized officer/agent of (registered name and address)

_____, (corporate ID number) _____,

I HEREBY VOTE IN ABSENTIA

on my behalf my voting rights inherent in the shares of the issuer, Joint-Stock Company Tigar - Pirot, amounting to a total of _____ shares, Issue "D" (equalized shares in the nominal value of 374.00 RSD per share), CFI Code: ESVUFR, ISIN no. RSTIGRE55421, at the extraordinary General Assembly, under the following items of the Agenda as follows:

1. Making Decision on submitting the proposal related to initiating the bankruptcy proceedings through reorganization in accordance with the Prepared Reorganization Plan

IN FAVOR

AGAINST

ABSTAIN

2. Making Decision on appointing members of the Supervisory Board of Tigar ad Pirot

2.1. Decision on appointing Mr. Branko Drcelic as member of Tigar ad Supervisory Board

IN FAVOR

AGAINST

ABSTAIN

2.2. Decision on appointing Mr. Aleksandar Djurkovic as member of Tigar ad Supervisory Board

IN FAVOR

AGAINST

ABSTAIN

The form shall be submitted to the seat of the Company not later than 3 business days prior to the meeting, or until 04/11/2014.

Signature of the shareholder whom has voted in absentia _____

Date of voting _____

Place _____