

- 5. Appointment of independent auditors**
Candidate: Deloitte d.o.o., Belgrade
Candidates: Deloitte d.o.o., Belgrade and EKI Revizija d.o.o.
- IN FAVOR AGAINST ABSTAIN
- 6. Adoption of the Articles of Association of Tigar AD, aligned with the Companies Law**
- IN FAVOR AGAINST ABSTAIN
- 7. Adoption of the Bylaws of Tigar AD, aligned with the Companies Law**
- IN FAVOR AGAINST ABSTAIN
- 8. Election of the Supervisory Board of Tigar AD, Nominees:**
- 1. Dragan Nikolić**
2. Vladimir Nikolić
3. Gordana Lazarević
4. Tihomir Nenadić
5. Jose Alexandre F. da Costa
- IN FAVOR AGAINST ABSTAIN
- 9. Resolution on the remuneration of the Supervisory Board of Tigar AD**
- IN FAVOR AGAINST ABSTAIN
- 10. Establishment of elements of Tigar AD's 2012-2014 Business Plan**
- IN FAVOR AGAINST ABSTAIN

This Power Attorney applies to the above session of the General Assembly.

The shareholder may revoke this Power of Attorney at any time.

Signature of the issuer of the Power of Attorney _____

Date of issue of the Power of Attorney _____

Place _____