



Pursuant to Articles 65 and 67 of the Law on the Capital Market (Official Gazette of the RS no.31/2011), Article 356 of the Companies Law (Official Gazette of the RS nos. 36/2011, 99/2011, 83/2014 i 5/2015) and the Rulebook on the Official Register of Information (Official Gazette of the RS 22/2017)

**JOINT STOCK COMPANY TIGAR PIROT
213, Nikole Pašića Str., Pirot**

issues

REPORT ON SIGNIFICANT EVENT:

- HELD THE REPEATED SESSION OF THE REGULAR GENERAL ASSEMBLY -

I TIME, VENUE OF THE GENERAL ASSEMBLY, NUMBER OF VOTING SHARES

The repeated session of the regular General Assembly of the Joint Stock Company Tigar, Pirot (hereinafter the Company) was held on 03.07.2017 at the Company's seat.

Right to participate in the work of the General Assembly had shareholders from the Shareholders Record Date of the Joint Stock Company Tigar, Pirot as of 13.06.2017. Out of the total number of voting share - 7.085.796 , at the session of the General Assembly were present 3.108.131 voting shares, thus meeting the quorum required for holding the repeated session of the regular General Assembly of 2.361.932 votes per all items on the Agenda, except for item four (Amendments and supplements of the Company's By-Laws) for which the quorum is 3.542.899 votes.

II AGENDA

1. Making Decision on adoption of the Financial Statement of Tigar AD for the year 2016 and of Reports related to it: Report of the Executive Board on business operations, Report of the Supervisory Board and Independent Auditor's Report;
2. Making Decision on adoption of the Consolidated Financial Statement of Tigar AD Pirot for the year 2016 and of Reports related to it: Report of the Executive Board on business operations, Report of the Supervisory Board and Independent Auditor's Report;
3. Making Decision on election of the independent auditor for the year 2017;
4. Making Decision on amendments and supplements of the Company's By-Laws;
5. Making Decision on relieving members of the Supervisory Board of Tigar AD of their duties;
6. Making Decision on appointment of new members of the Supervisory Board of Tigar AD Pirot.

By the required majority of votes there were adopted all Decisions on the Agenda of the GA session, except for item four (Amendments and supplements of the By-Laws) for which there was not quorum for work and decision-making.

TIGAR AD PIROT