

**Tigar**<sup>®</sup>

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**Belgrade Stock Exchange**

**Sector for business operations**

**Pirot, 21.06.2010**

Pursuant to the Article 64 of Law on Market of Securities and Other Financial Instruments and Article 6 of the Rule book on the content and manner of Public Companies' reporting and notification on possession of voting shares:

### **JOINT-STOCK COMPANY TIGAR – PIROT**

announces

#### **REPORT ON IMPORTANT EVENT OF A PUBLIC COMPANY**

In accordance with Article 64 of Law on Market of Securities and Other Financial Instruments we inform the shareholders, members of the Stock market and the Central Registry that the Annual meeting of the General Assembly of Shareholders was held on 18.06.2010 of Tigar ad. The General Assembly of Shareholders adopted the following decisions:

- 1. The decision to adopt the Financial statement and the Statement of operations of Tigar ad for 2009, with the opinion of the Auditor and the Supervisory Board;**

Under this point, the General Assembly of Shareholders adopted the report for 2009 of the Board of Directors, Report of the Auditors and the Supervisory Board for 2009.

- 2. The decision on the adoption of Consolidated financial statements Tigar ad for 2008, with the opinion of the Auditor and the Supervisory Board;**

Under this point, the General Assembly of Shareholders adopted the report for 2009 of the Board of Directors, Report of the Auditors and the Supervisory Board for 2009.

- 3. The decision on distribution of profit based on the financial result for 2009;**

In the Tigar AD Income statement for 2009, on the basis of which the distribution of profit and dividend payment is performed, net profit of RSD 113.682.000,00 is stated. The amount of RSD 75.788.000,00 will be directed to retained profit that can be subject to distribution in the coming years, while one third of profit or RSD 37.894.000,00 will be paid on behalf of dividends.

By the Decision on distribution of profit for 2009 it is predicted that all shareholders who were registered on the day of the General Assembly of Shareholders in the shareholders' book of the Central Registry of Securities have the right on dividend payments. Dividends will be paid to shareholders in cash by the end of 2010.

#### **4. The decision on election of members of the Board of Directors;**

On the proposal of the Commission for appointment, the supportive body of the Board of Directors, the General Assembly of Shareholders elected the following members of the Board of Directors:

Independent members:

- 1. ALEKSEJ MISAILOVIĆ**
- 2. TIHOMIR NENADIĆ**

Executive members:

- 1. DRAGAN NIKOLIĆ**
- 2. mr JELENA PETKOVIĆ**
- 3. SLOBODAN SOTIROV**
- 4. MIODRAG TANČIĆ**

Non-executive members:

- 1. VLADIMIR NIKOLIĆ**
- 2. mr GORDANA LAZAREVIĆ**
- 3. JOSE ALEXANDRE F.da COSTA**

The mandate of Board of Directors members will last till next regular General Assembly of Shareholders.

#### **5. The decision on selection of audit firms;**

The General Assembly of Shareholders elected the firm Deloitte Ltd. from Belgrade as the Independent Auditor in 2010 for Tigar Corporation, Pirot.

Company Secretary

Tigar ad  
Slavoljub Stanković